

## 2011 Ontario Savings Bonds Rates Announced

*McGuinty Government Offers Ontarians Secure, Flexible Options To Invest At Home*

### NEWS

June 1, 2011

Ontario announced competitive interest rates for the 2011 issue of Ontario Savings Bonds (OSBs), which go on sale today until June 21, 2011.

The interest rates on the 2011 OSBs series are as follows:

- The five-year **Step-Up Bond** interest rate is 1.25 per cent this year, 1.50 per cent in the second year, 2.00 in the third year, 2.50 per cent in the fourth year and 3.75 per cent in the final year
- The **Fixed-Rate Bonds** interest rates are:
  - 2.15 per cent for the three-year Fixed-Rate Bond
  - 3.20 per cent for the seven-year Fixed-Rate Bond
  - 3.80 per cent for the 10-year Fixed-Rate Bond
- The three-year **Variable-Rate Bond** interest rate is 1.30 per cent for the first year.

This rate is effective from June 21, 2011 to June 20, 2012 for series 2009 to 2011. The interest rate on Variable-Rate Bonds for the 2005 to 2008 series was also reset today at 1.30 per cent and is effective from June 21, 2011 to December 20, 2011.

### QUOTES

“Ontario Savings Bonds are a secure investment option that helps build a stronger province. OSBs allow Ontarians to invest where they live and support services important to Ontario families, while earning a competitive interest rate on their guaranteed investment.”

- [Dwight Duncan, Minister of Finance](#)

### QUICK FACTS

- OSBs are backed 100 per cent by the province of Ontario.
- This year, Ontario is raising the maximum purchase amount to \$1,000,000 from \$500,000. OSBs are sold in amounts of \$100 up to \$1,000,000 for small, medium and large retail investors.
- The following bonds are maturing on June 21, 2011: 2004 Variable-Rate, 2006 Step-Up and the 2008 and 2009 (two-year) Fixed-Rate Bonds. Purchasers can extend their benefits by reinvesting in 2011 OSBs.
- Only Ontario residents may purchase OSBs – through banks, trust companies, credit unions, caisses populaires and investment dealers.

## LEARN MORE

Interested in purchasing an Ontario Savings Bond? Visit the OSB [website](#) or call 1-888-212-BOND (2663).

[Calculate](#) how your OSB investments will grow.

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### FOR MEDIA INQUIRIES ONLY:

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