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## New Interest Rate For Variable-Rate Ontario Savings Bonds

*Investment Options Help Support a Stronger Economy and Create Jobs*

NEWS

December 16, 2011

The Ontario government announced today the interest rate for the Variable-Rate [Ontario Savings Bonds](#) (OSBs) will be re-set at 1.00 per cent for the next six months.

The rate reset applies to Variable-Rate Bonds purchased from 2005 to 2008. The next rate reset will occur on June 21, 2012 and will be reset semi-annually until maturity.

This update does not affect the Fixed-Rate and Step-Up Ontario Savings Bonds or the Variable-Rate Bonds issued after 2009.

### QUOTES

“Investing in Ontario Savings Bonds provides Ontarians with a secure and flexible investment option that helps support services important to families, like health care and education. They are fully guaranteed and help the government make the smart investments that strengthen our economy and create jobs.”

- [Dwight Duncan, Minister of Finance](#)

### QUICK FACTS

- Both principal and interest are backed 100 per cent by the province of Ontario.
- Only Ontario residents may purchase OSBs.
- Ontario Savings Bonds are available in three types – Fixed-Rate, Step-Up Rate and Variable-Rate – with annual or compound interest.
- Ontarians may purchase OSBs during the first three weeks of June from participating banks, trust companies, credit unions, caisses populaires and through investment dealers, and are available in amounts ranging from \$100 up to \$1,000,000 for Ontario investors.

### LEARN MORE

Visit the [OSB website](#) or call 1-888-212-BOND (2663).

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#### FOR MEDIA INQUIRIES ONLY:

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