

## Interest Rate Holds Steady for Variable-Rate Ontario Savings Bonds

*Ontarians Making Secure Investments in Their Own Province*

### NEWS

December 18, 2012

The interest rate for the Variable-Rate [Ontario Savings Bonds](#) (OSBs) will remain at 1.25 per cent for the next six months.

This rate applies to Variable-Rate Bonds purchased from 2006 to 2008. The rates are reviewed and reset every six months. The next update will be on June 21, 2013.

Variable-Rate Bonds are one of three Ontario Savings Bond investment options that are available annually during the first three weeks of June. The Fixed-Rate and Step-Up Ontario Savings Bonds are not affected by this interest rate change.

### QUOTES

"Ontario Savings Bonds are a great option for investors because they provide a safe and secure choice. They also contribute to delivering on key government initiatives that matter to Ontarians like building a stronger healthcare system, strengthening education and long-term infrastructure investments."

- [Dwight Duncan, Minister of Finance](#)

### QUICK FACTS

- Ontario Savings Bonds are available in three types — Fixed-Rate, Step-Up Rate and Variable-Rate — with annual or compound interest.
- Ontarians can purchase Ontario Savings Bonds in amounts ranging from \$100 up to \$1million.
- Both principal and interest are backed 100 per cent by the province of Ontario.
- Ontario Savings Bonds can be purchased from banks, trust companies, credit unions, caisses populaires and through investment dealers.

### LEARN MORE

Visit the [OSB website](#) or call 1-888-212-BOND (2663).

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#### FOR MEDIA INQUIRIES ONLY:

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