

Ontario Savings Bonds On Sale Until June 21

New Rates for Safe and Flexible Investment Options for Ontarians

NEWS

June 1, 2016

Starting today, Ontario Savings Bonds (OSBs) are on sale until June 21, 2016.

OSBs are safe and flexible investment options, fully backed by the province, and start as low as \$100, going up to \$1 million. Available to all Ontarians, they offer the opportunity to start or expand investment portfolios while investing in the province and contributing to Ontario's growing economy.

These retail bonds offer the flexibility of annual or compound interest, with terms of three, five, and 10 years, and fixed, step-up or variable rates. Variable-Rate Bonds can be redeemed annually and Step-Up Bonds are redeemable semi-annually. Fixed-Rate Bonds are not redeemable until maturity.

The interest rates for the 2016 OSBs series are:

- **Five-year Step-Up Bond :**
 - 0.60 per cent this year
 - 0.75 per cent in the second year
 - 1.00 per cent in the third year
 - 1.25 per cent in the fourth year
 - 1.50 per cent in the fifth year

- **Fixed-Rate Bonds :**
 - 1.00 per cent for the three-year Fixed-Rate Bond
 - 2.20 per cent for the 10-year Fixed-Rate Bond

- Three-year **Variable-Rate Bond** interest rate is 0.65 per cent for the first year.

The interest rate on the Variable-Rate Bonds is effective from June 21, 2016 to June 20, 2017. The interest rate on Variable-Rate Bonds for the 2014 and 2015 series was also reset today at 0.65 per cent and is effective from June 21, 2016 to June 20, 2017.

Offering Ontarians safe and flexible investment options is part of the government's economic plan to build Ontario up and deliver on its number-one priority to grow the economy and create jobs. The four-part plan includes investing in talent and skills, including helping more people get and create the jobs of the future by expanding access to high-quality college and university education. The plan is making the largest investment in public infrastructure in Ontario's history and investing in a low-carbon economy driven by innovative, high-growth, export-oriented businesses. The plan is also helping working Ontarians achieve a more secure retirement.

QUOTE

“Ontario Savings Bonds provide people across the province an opportunity to invest in their own future and the future of Ontario. Through Ontario Savings Bonds, Ontarians can expand their investment portfolio while supporting vital services the public relies on like health care and education.”

— Charles Sousa, Minister of Finance

QUICK FACTS

- OSBs are attractive to investors because the buyer pays no fees to purchase them and their principal and interest are both fully backed by the province.
- Only Ontario residents can purchase OSBs through banks, trust companies, credit unions, caisses populaires and investment dealers.
- OSBs support education, health care and infrastructure initiatives across Ontario.
- OSB interest rates are based on current economic conditions and market trends.

LEARN MORE

Visit the [OSB website](#) or call 1-888-212-BOND (2663)

FOR MEDIA INQUIRIES ONLY:

Kelsey Ingram Minister's Office, 416-326-1409

Scott Blodgett, Communications Branch, 416-325-0324

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